

## **NEWS RELEASE**

For immediate release: Sept. 8, 2017

For more information: Ashley Jared 515.725.4934

# **Iowa Finance Authority Names Top Iowa Lenders**

lowa lenders recognized for outstanding efforts in advancing homeownership

DES MOINES – The Iowa Finance Authority recently recognized the top Iowa lenders from throughout the state for their efforts in advancing affordable homeownership through the Iowa Finance Authority's programs in calendar year 2016.

The Iowa Finance Authority offers affordable mortgage and down payment assistance programs for eligible home buyers through a network of Participating Lenders. In 2016, local lenders assisted a total of more than 2,300 Iowans in purchasing a home using Iowa Finance Authority programs.

In addition, the Iowa Finance Authority jointly administers the Military Homeownership Assistance Program in partnership with the Iowa Department of Veterans Affairs. This program offers eligible service members and veterans a \$5,000 down payment assistance grant. More information about these programs is available at IowaFinanceAuthority.gov.

"I thank our lender partners recognized today for their shared dedication to connecting lowans with affordable homeownership opportunities," said lowa Finance Authority Executive Director Dave Jamison. "These partnerships translate to opportunities for lowans to benefit from both the convenience of working with their local lender and access to lowa Finance Authority's unique homeownership programs."

#### 2016 Lender Awards

#### **TOP LENDER**

- Iowa Bankers Mortgage Corporation (IBMC)
  - o 296 home buyers assisted
  - o \$28.7 million in loans

#### SILVER - \$10 million or more in loan volume

- Wells Fargo Bank, NA
  - 165 home buyers assisted
  - \$16.3 million in loans
- Wintrust Mortgage
  - 102 home buyers assisted
  - o \$11.9 million in loans

#### BRONZE - \$5 million or more in loan volume

- Ruhl Mortgage
  - o 90 home buyers
  - o \$9.8 million in loans
- US Bank
  - 97 home buyers
  - o \$9.7 million in loans
- Dubuque Bank & Trust Co.
  - o 65 home buyers
  - o \$8 million in loans
- Great Western Bank
  - o 81 home buyers
  - \$6.8 million in loans
- Bank lowa
  - o 66 home buyers
  - \$6.5 million in loans
- Academy Mortgage Corp.
  - 55 home buyers
  - \$6.2 million in loans
- First American Bank
  - o 52 home buyers
  - o \$6 million in loans
- Perl Mortgage Inc.
  - 48 home buyers
  - \$5.8 million in loans
- HomeServices Lending
  - 43 home buyers
  - o \$5.5 million in loans
- American Bank & Trust Co.
  - 48 home buyers
  - \$5.4 million in loans
- Great Southern Bank
  - o 54 home buyers
  - o \$5.4 million in loans
- Community 1st Credit Union
  - o 67 home buyers
  - \$5.3 million in loans
- Veridian Credit Union
  - 42 home buyers
  - \$5.1 million in loans

### **Homeownership Partner in Excellence Award:**

This award recognizes a partner for going above and beyond to assist home buyers.

• Jennifer Goellner, HomeServices Lending

The lowa Legislature created the lowa Finance Authority, the state's housing finance agency, in 1975 to undertake programs to assist in the attainment of housing for low- and moderate-income lowans. Since then, the lowa Finance Authority's role has grown to include nearly 40 affordable housing, water quality and agricultural development programs. The lowa Finance Authority is a self-supporting public agency.